



Drilling on the LH Gold Property

# MAGNUM GOLDCORP

TSXV:MGI



Management & Directors

- Douglas L. Mason**  
– CEO, Director & Chairman
- Daniel B. Evans**  
– CFO & Director
- Andrzej Kowalski**  
– Director
- David H. Evans**  
– Director
- Richard T. Walker, P. Geo.**  
– Qualified Person

**DRILLING INTERSECTED  
16.9 m of 13.58 g/t Au,  
including 10.9 m of 20.61 g/t Au,  
and as well, 11 m of 20.66 g/t Au**



LH Gold Property Location

Magnum Goldcorp Inc. (Magnum) is developing its 100% owned LH Gold Property located east of Slocan Lake approximately 7.0 km south of the village of Silverton, in the Slocan Mining Division of southeastern British Columbia.

In 1987, surface prospecting and soil geochemistry by Noranda Mines located the Ridge Zone which they tested by eight drill holes. In October 2012, International Bethlehem Mining Corp. completed a 246 metre drill hole in the Ridge Zone, approximately twinning Noranda Hole LH88-23 which reported an intersection of 10.78m grading 4.38g/t Au and confirmed the presence of the Ridge Zone mineralization.

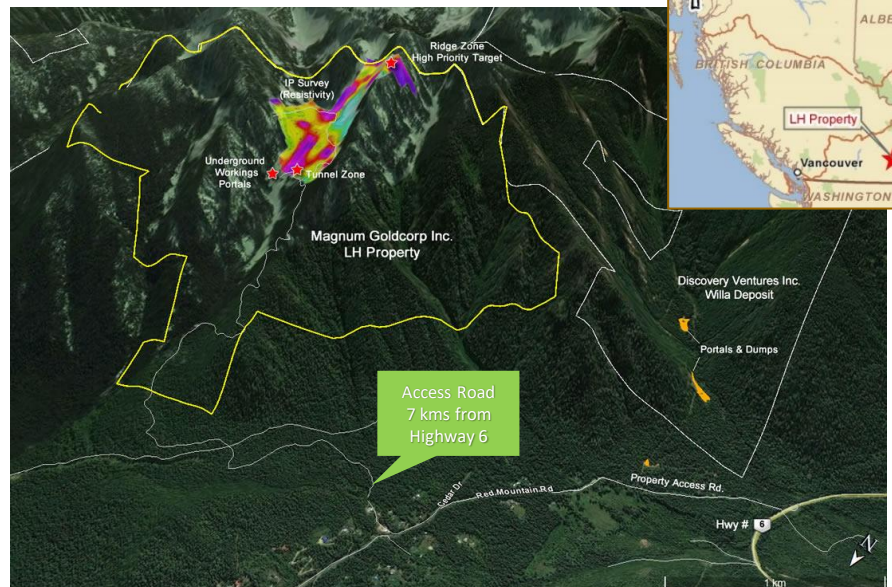
In August 2015 Magnum completed a drill program targeting the high grade gold mineralization previously identified in the LH underground workings. And in November 2017 Magnum completed a further drill program on the LH Property.

And in 2018, the Company completed an airborne magnetic survey by drone to further evaluate a pyrrhotite-enriched, gold-bearing system exposed in the LH Underground workings in the upper Fingland Creek basin.

In 2022, Magnum completed a drill program to continue evaluation of multiple high-grade, gold-bearing, pyrrhotite mineralized zones spatially associated with the LH underground workings.

See the Company's website at [www.magnumgoldcorp.com](http://www.magnumgoldcorp.com) for all reported drill results.

## Magnum Goldcorp Inc. LH Property, Slocan Mining Division, BC



## Highlights reported from the 2015 and 2017 Drill Programs

Drill Hole	Interval*			Gold (Au)	
	From (metres)	To (metres)	Length (metres)	ICP (g/t)	Gravimetric (g/t)
LH15-31	21.00	37.90	16.90	13.58	14.31
LH15-32	15.63	73.00	57.37	3.81	3.73
LH15-37	6.00	15.34	9.34	7.08	6.45
LH15-38	28.00	39.00	11.00	20.66	20.76
LH15-40	26.00	62.00	36.00	5.92	5.97
LH17-42	33.00	41.50	8.50		7.10
LH17-42	34.44	40.50	6.06		8.63
LH17-44	19.50	31.47	11.97		1.59

\* True width not known at this time

## LH Property Proposed 2023 Diamond Drill Program

As part of its 2023 exploration program, Magnum proposes to drill an additional 6 diamond drill holes from two existing pads. Dependent upon results, an additional pad may be constructed from which additional holes may be drilled. The program is expected to commence in late June – early July dependent upon snow melt conditions.

The proposed 2023 program emphasizes work in anticipation of determination of an initial Resource Estimate. Approximately 1,125 m of drilling is proposed, anticipated to return additional moderate to high-grade, gold-bearing mineralized intercepts. The resulting cumulative gold-bearing mineralized volume is expected to extend over approximately 75 m east-west and to a vertical depth of approximately 50 m below surface along the LH vein system.

### Magnetic Survey Highlights

- The 2018 magnetic survey confirmed the interpretation from the 2017 drill program, specifically that the high-grade, vein-style mineralization intersected in 2017 had transitioned into a broader, moderate grade alteration halo around the controlling structure.
- The structurally controlled vein extends east from the 2017 drill intercepts and the Level 1 portal for approximately 180 m.
- Qualitatively, gold is correlated to pyrrhotite, such that high-grade gold is associated with massive pyrrhotite and, therefore, a high intensity magnetic signature. The majority of the magnetic signature spatially associated with the LH Underground Workings has a higher intensity magnetic signature than that associated with the 2017 drill intercepts at the western end. Therefore, the Company anticipates higher grade gold results from future drilling along the magnetic anomaly to the east.
- The drone survey identified three other irregular high intensity magnetic anomalies (see figure 2), two of which are oriented broadly sub-parallel to the magnetic anomaly spatially associated with the LH Underground Workings and are interpreted to be similarly structurally controlled.
- A fourth large, high intensity magnetic anomaly is spatially associated with the northern portion of the previously identified "Ridge Zone". The magnetic anomaly correlates very well with geophysical anomalies identified from a previous ground geophysical survey completed on behalf of the Company, defining both Magnetic and Induced Potential (IP) anomalies, including both Chargeability and Resistivity anomalies. Furthermore, these anomalies agree very well with an alteration zone delineated by a previous operator defining the "Ridge Zone".

Figure 1

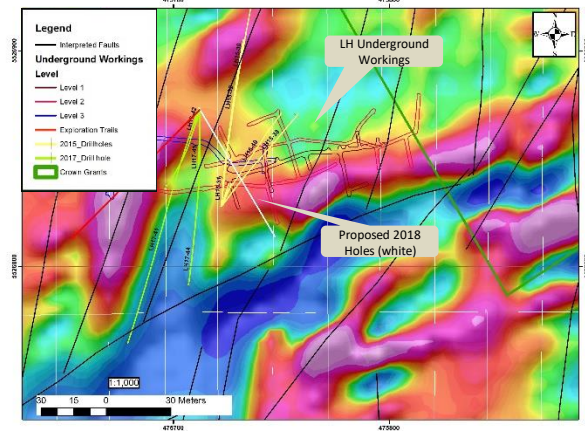
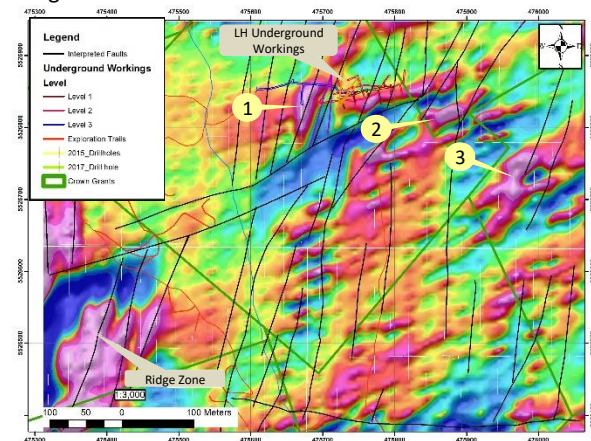


Figure 2



### Corporate Structure

Trading Symbol	TSXV:MGI	Market Capitalization	\$1,098,587
Shares Outstanding	36,619,583	52 week range (high/low)	\$0.075 - \$0.02
Share Price	\$0.03	Insider/Close Associate Shareholdings	Over 15%

### Contact

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